

# Financial Update

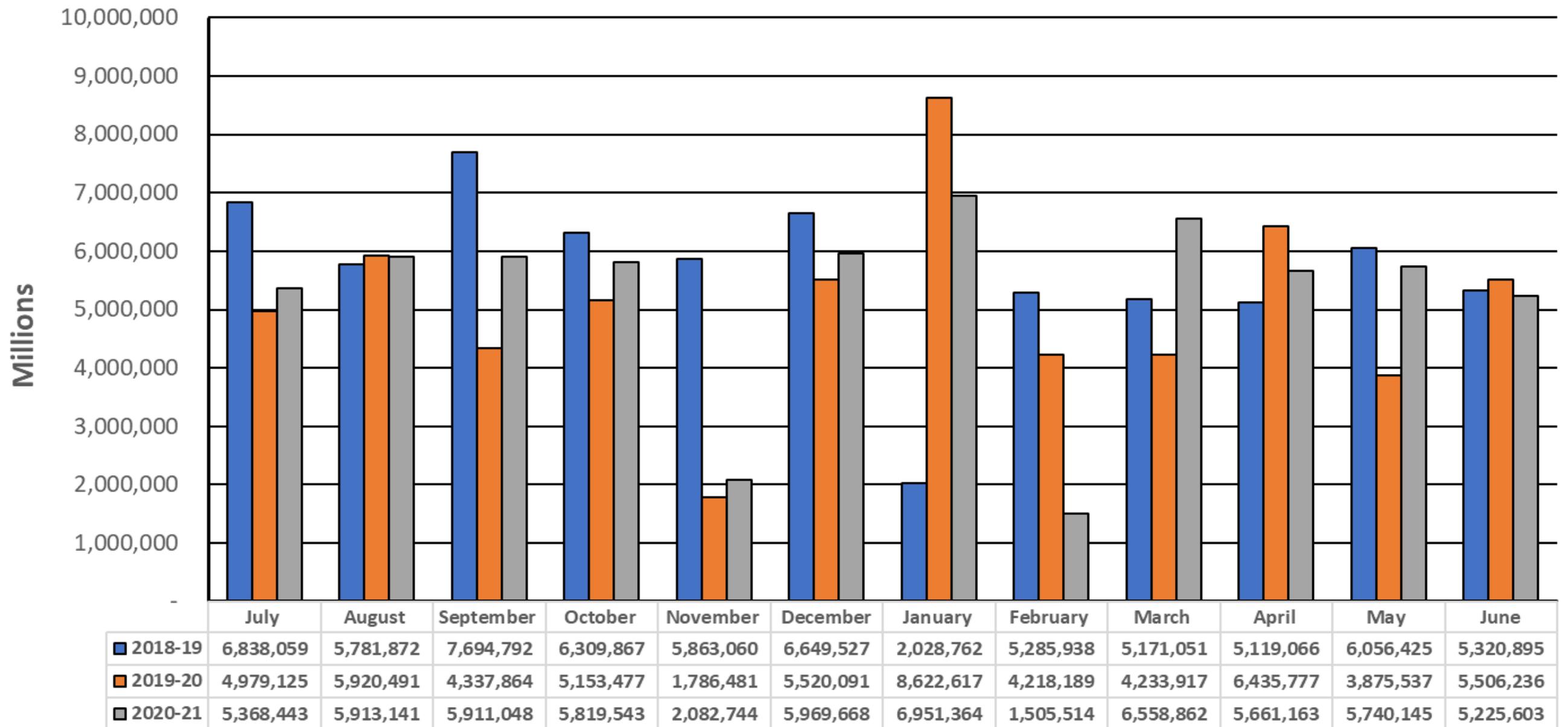


First 5 State Commission Meeting  
July 22, 2021



# Three-Year revenue comparison by month for State Commission

Proposition 10 Revenue



## Total Revenue by Fiscal Year

FY 18-19 \$68,119,320

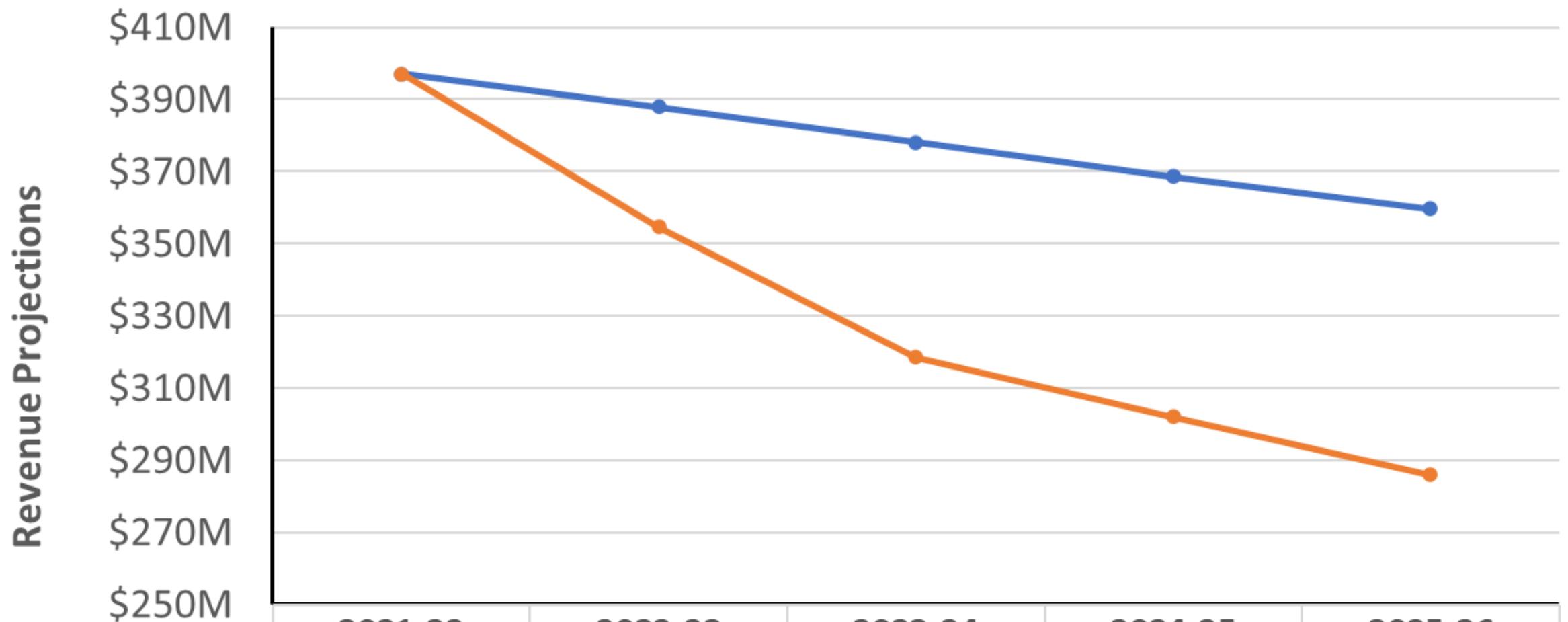
FY 19-20 \$60,589,809

FY 20-21 \$62,707,245



# Revenue Projections FY 2021-22 through FY 2025-26

Total Proposition 10 Revenue Projections



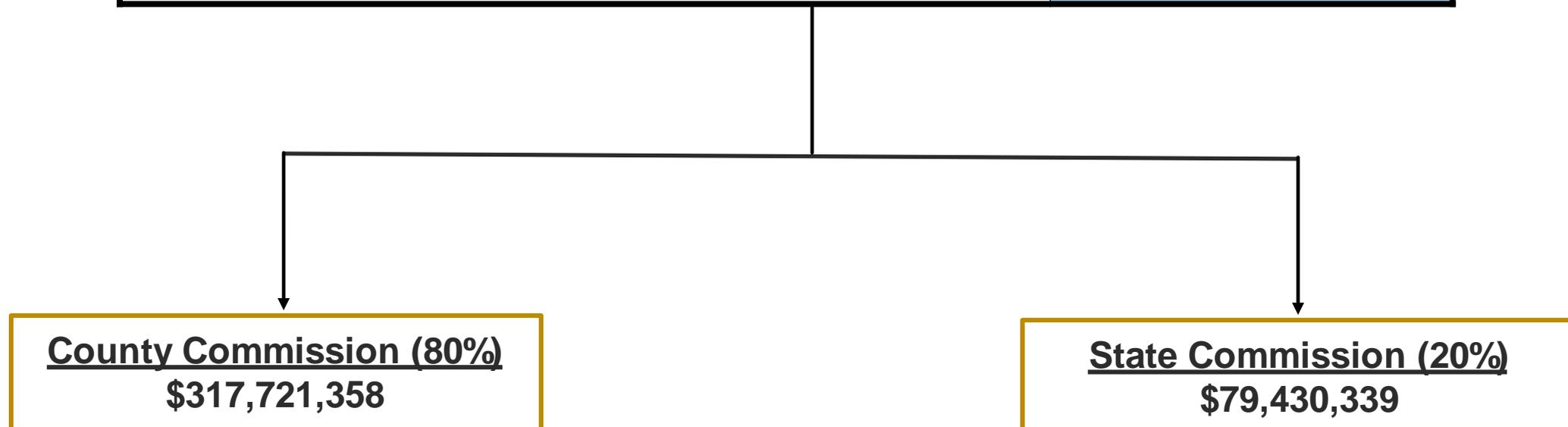
	2021-22	2022-23	2023-24	2024-25	2025-26
Without Flavor Ban	397,151,697	388,026,697	378,100,697	368,692,697	359,589,697
With Flavor Ban	397,151,697	354,620,697	318,594,697	302,083,697	286,026,697

Revenue projections capture Proposition 10 and Proposition 56 backfill, Surplus Money Investment Fund (SMIF), less Statewide Assessments, Administrative Costs and Proposition 99 Backfill.

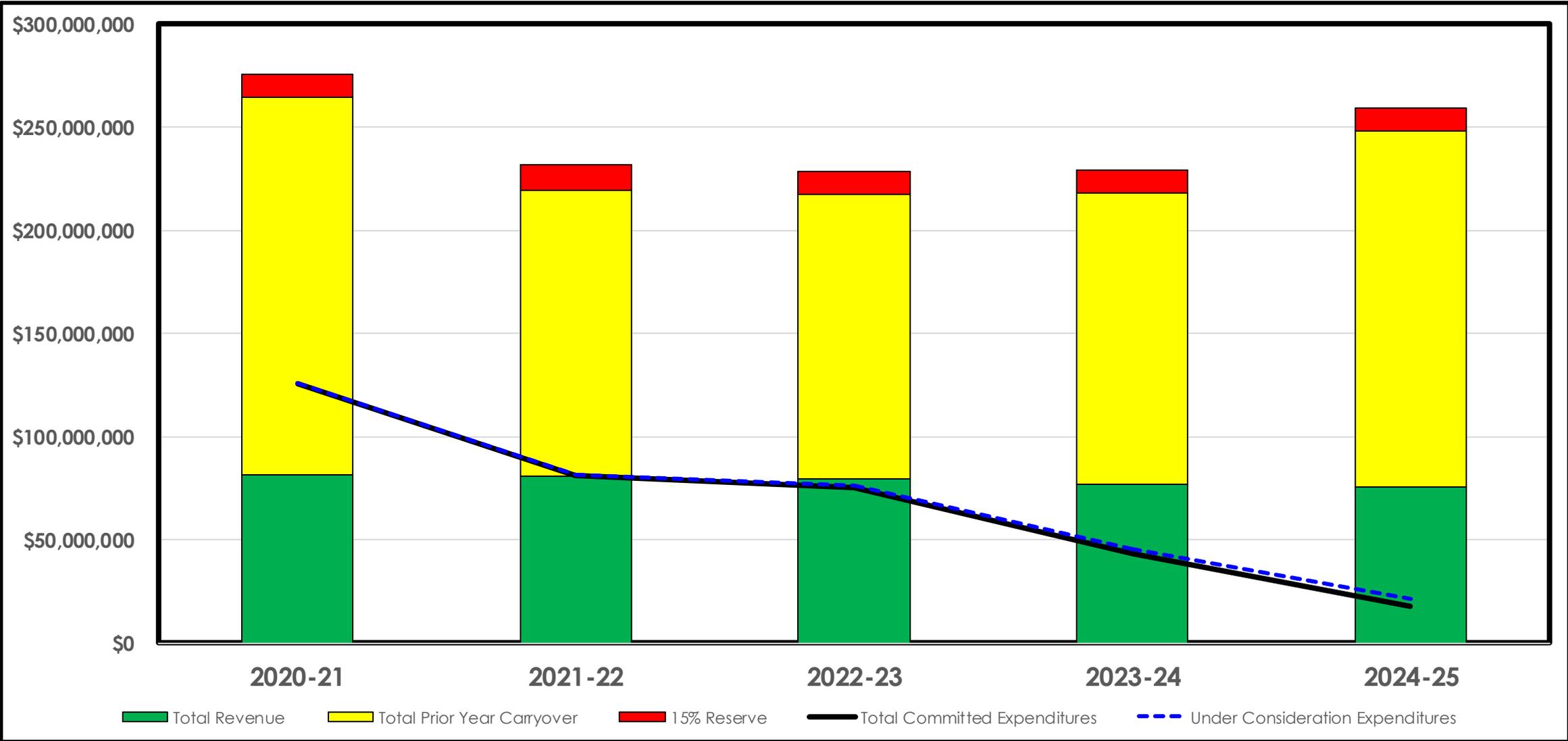


# Revenue Projections FY 2021-22

Revenue Projections	
Proposition 10	\$ 330,069,000
Proposition 56	\$ 93,464,000
SMIF Interest	\$ 225,055
Less Assessment/Costs	\$ (14,850,358)
Less Prop 99 Backfill	\$ (11,756,000)
Available to Transfer	<b>\$ 397,151,697</b>



# PROJECTED Revenue, Committed Expenditures, and Under Consideration Expenditures by Fiscal Year



	2020-21	2021-22	2022-23	2023-24	2024-25
<b>Total Prior Year Carryover</b>	\$182,952,934	\$138,679,812	\$138,074,579	\$140,886,626	\$172,731,639
<b>Total Revenue</b>	\$81,524,304	\$81,102,451	\$79,277,451	\$77,292,251	\$75,410,651
<b>Total Committed Expenditures</b>	\$125,797,426	\$81,457,685	\$75,659,540	\$43,188,286	\$17,741,011
<b>Under Consideration Expenditures</b>	0	250,000	805,865	2,258,953	3,830,648
<b>15% Reserve</b>	\$11,600,395	\$11,914,551	\$11,640,801	\$11,343,021	\$11,060,781
<b>Net After Reserve</b>	<b>\$127,079,417</b>	<b>\$126,160,027</b>	<b>\$129,245,824</b>	<b>\$161,388,617</b>	<b>\$215,509,850</b>



# Questions?

